

Serie formular subscriere/ *subscription form serial number*: _____

**FORMULAR SUBSCRIERE OBLIGATIUNI EMISE DE: INTERNATIONAL INVESTMENT BANK
SUBSCRIPTION FORM OF BONDS ISSUED BY: INTERNATIONAL INVESTMENT BANK**

PERSOANA FIZICA / NATURAL PERSON:

Nume si prenume/ *Name and Surname* _____

CNP/ *ID number*: _____, Cetatenia/*Citizenship*: _____

Tip act identitate/ *Type of ID* _____ Serie si nr. Act Identitate / *No and series of ID* : _____

Emis de/*Issued by* _____ La data de/*at the date* _____

Adresa/ *Address*/ _____ *Resedinta/Residence* _____: Strada/*street*
_____, nr/*no* _____, bloc/*building* _____, scara/_____, et/*floor* _____ ap./*app*,

Cod postal: _____ Localitatea./ *City*: _____ Judet/sector./ *County/district* : _____

Tara/ *Country*: _____, Telefon/ *Phone number*: _____

Adresa de e-mail/ *E-mail address*: _____

Specificatiile semnaturii electronice, dupa caz/ *Electronic signature specifications, as the case may be*:

Data nasterii/ *Date of birth*: ____/____/____ Locul nasterii/ *Place of birth*: _____

Nationalitate/*Nationality* _____, Rezident/*resident* nerezident/*non-resident*

Pregatire profesionala (studii)/*Education* _____

Profesie /*Occupation*: _____,

Societatea angajatoare / *Employer*: _____

Persoana expusa politic/*politically exposed person*: NU DA

Prin Reprezentant: Nume si prenume/ *Name and surname* _____

CNP/ *ID number*: _____, Cetatenie/ *citizenship*: _____

Tip act identitate/ *Type of ID* _____ Serie si nr. Act Identitate / *No and series of ID* : _____

Rezident/*resident* nerezident/*non-resident*

Data nasterii/ *Date of birth*: ____/____/____, Locul nasterii/ *Place of birth*: _____

Strada/*street* _____, nr/*no* _____, bloc/*building* _____, scara/_____, et/*floor* _____,
ap./*app*, _____.

Localitatea./ *City*: _____, Judet/sector./ *County/district*: _____, Tara/ *Country* _____

Telefon/ *Phone number*: _____ Adresa de e-mail/ *E-mail address*: _____

Specificatiile semnaturii electronice, dupa caz/ *Electronic signature specifications, as the case may be*:

Persoana expusa politic/*politically exposed person*: NU/NO DA/YES

Declar faptul ca sunt beneficiar real al oricaror tranzactii sau operatiuni in legatura cu prezenta subscriere/ *I hereby state the fact that I am the beneficial owner of all the transactions or operations relating to the present subscription*:

DA/YES

NU/NO, beneficiar real este/ *beneficial owner is*: _____

CNP/*ID number* _____

C.I./B.I./Pasaport/*ID/Passport*: _____ Cetatenie/ *citizenship*: Romana/ *Romanian* Straina/*Foreign*

Adresa/*address*: _____

Data nasterii/ *Date of birth* ____/____/____ Locul Nasterii/ *Place of birth*: _____, Tel./ Fax _____

E-mail: _____, Nationalitate/*nationality* _____

Persoana expusa politic/*politically exposed person* NU/NO DA/YES

PERSOANA JURIDICA/ LEGAL PERSON sau/ or Entitati rezidente sau nerezidente fara personalitate juridica, incluzand, fara a se limita la, fonduri de investitii sau fonduri de pensii / Resident or non-resident corporate entities with no legal personality including, without limitation, investment funds or pension funds:

Denumirea / name: _____

Societate de administrare a investitiilor (daca este cazul)/ *Investment management company (if the case may be)*

Nr. Inmatriculare Registrul Comertului/Registration no with the Trade Registry: _____

CUI/ Identification number: _____, Forma si structura juridica/legal form _____

Resedinta fiscala/ fiscal residency Romana/Romanian Straina/Foreign

Capital social subscris si varsat /Registered and paid-up share capital: _____

Adresa/ Adress: Strada/street: _____, nr/no _____, bloc/building _____, scara _____, et/floor _____ ap./app _____

Cod postal/postal code _____, Localitatea./ City: _____, Judet/sector./ County/district: _____

Tara/ Country: _____, Telefon/ Phone number: _____

fax/ _____ web site: _____

Adresa de e-mail/ E-mail address: _____,

Specificatiile semnaturii electronice, dupa caz/ *Electonic signature specifications, as the case may be:*

Prin reprezentant/ through representative:

Nume si prenume/Name and surname _____

CNP/ID number: _____, Cetatenie/ citizenship: Romana/Romanian Straina/Foreign

Tip act identitate/ Type of ID _____ Serie si nr. Act Identitate / No and series of ID : _____

Rezident/resident nerezident/non-resident

Data nasterii/ Date of birth: ___/___/___ Locul nasterii/ Place of birth:

Strada/street _____, nr/no _____, bloc/building _____, scara _____, et/floor _____ ap./app. _____

Cod postal/postal code _____, Localitatea./ City: _____, Judet/sector./ County/district: _____

Tara/ Country: _____

Telefon/ Phone number: _____ Adresa de e-mail/ E-mail address: _____

Specificatiile semnaturii electronice, dupa caz/ *Electonic signature specifications, as the case may be:*

Persoana expusa politic/politically exposed person NU/NO DA/YES

Declar faptul ca sunt beneficiar real al oricaror tranzactii sau operatiuni in legatura cu prezenta subscriere/I hereby state the fact that I am the beneficial owner of all the transactions or operations relating to the present subscription:

DA/YES

NU/NO, beneficiar real este/ beneficial owner is: _____

Nume si prenume/ name and surname: _____ CNP _____

C.I./B.I./Pasaport/ID/Passport/: _____ Cetatenie/ citizenship: Romana/Romanian Straina/Foreign

Adresa/address: _____

Data nasterii ___/___/___ Locul Nasterii: _____, Tel./ Fax _____

E-mail: _____, Nationalitate/nationality _____

Persoana expusa politic/politically exposed person NU/NO DA/YES

Suma transferata/ *Amount transferred*¹⁾: _____

Suma subscrisa/ *Amount subscribed*²⁾: _____

Reprezentand/ *Representing*: _____ obligatiuni denominate in EURO/ *EURO denominated bonds*,
Pret subscriere / *Subscription price*: EUR 10.000

Reprezentand/ *Representing*: _____ obligatiuni denominate in RON / *RON denominated bonds*,
Pret subscriere / *Subscription price*: RON 10.000

Pentru investitorii care folosesc serviciile unui agent custode / *For investors that use the services of a custodian agent*:

Instructiuni de decontare / *Standard Settlement Instruction*: _____

Nume Custode Local/*Local Custodian name*: _____

Contul custodelui local/ *Local custodian account no*: _____

**Detalii cont bancar al Investitorului pentru : rambursari sume dupa terminarea subscrierii/ Dobanda anuala/
Rambursare Principal**

*Details for the Banking account for any payments: Any reimbursements after subscription period/ Annual Interest/
Principal Reimbursement*

IBAN (EURO) _____

Banca/Bank : _____

IBAN (RON) _____

Banca/Bank : _____

Adresa de corespondenta subscriitor (e-mail,): _____

Declar ca am luat la cunostinta, am inteles si am acceptat termenii si conditiile ofertei de vanzare de valori mobiliare dupa cum sunt descrise in Offering Circular. Prin completarea prezentului formular, confirm ca am inteles si acceptat faptul ca in caz de suprasubscriere numarul de valori mobiliare ce imi vor reveni la sfarsitul ofertei poate fi mai mic decat numarul de valori mobiliare subscribe, Emitentul, pe baza consultarilor cu Intermediarul, avand putere discreționara absoluta sa determine numarul Obligatiunilor care imi vor fi alocate. In aceasta situatie inteleg si accept sa primesc diferenta de bani ramasa in urma alocarii in contul bancar mentionat in prezentul formular, dupa caz. Subsemnatul/ subscrisa declar prin prezentul ca am capacitatea legala si statutara, precum si resursele necesare de a cumpara valorile mobiliare subscribe prin prezentul formular. Nu am cunostinta despre niciun fapt sau actiune a unei terte parti care ar putea afecta sau limita aceasta capacitate.

Prezenta declaratie va produce efecte juridice doar in cazul investitorilor care subscriu in oferta de vanzare de obligatiuni emise de International Investment Bank cu prevederile Offering circular.

I, the undersigned declare that I am aware of, I have understood and I accept the terms and conditions of the offer for this securities issue as they are described in the Offering circular. By filling in the present form, I confirm having understood and accepted the fact that, in case of oversubscription, the number of securities I will get at the end of the offer may be lower than the number of securities subscribed, the Issuer, following consultation with the Intermediary, having absolute discretion to determine the number of Bonds to be allocated to me. In such a situation I accept to receive the unallocated amount in the bank account indicated in the present form, as the case may be. I, the undersigned, hereby declare that I have legal and statutory capacity, as well as the needed resources, to buy the securities subscribed herein. I have no knowledge of a deed or action initiated by a third party that might limit this capacity.

The present statement shall produce legal effects solely for investors subscribing in the offering for the sale of bonds issued by International Investment Bank according to the provisions of the Offering circular.

Semnatura investitor/ *Signature of Investor*

Data si ora (hh/mm/ss) / *Date and hour*:

Denumire intermediar /*name of the intermediary*

Reprezentat de / *Represented by:*

Semnatura ASIF / *Signature*

.....

(*nume in clar; semnatura /
name, signature*)

¹⁾ Aplicabil doar pentru investitorii care nu au o banca custode - Suma inscrisa pe dovada platii (Ordin de plata, confirmarea platii electronice), reprezentand contravaloarea obligatiunilor subscribe

²⁾ Suma exacta cu 2 zecimale reprezentand *Numarul de obligatiuni subscribe * Pret*

ANEXA FORMULARULUI DE SUBSCRIERE OBLIGATIUNI EMISE DE INTERNATIONAL INVESTMENT BANK ¹
APPENDIX OF SUBSCRIPTION FORM OF BONDS ISSUED BY INTERNATIONAL INVESTMENT BANK

Art. 1. Tipul Serviciilor prestate / Type of Services provided

Obiectul prezentei Anexe la Formularul de Subscriere îl constituie stabilirea termenilor și condițiilor în care BT Capital Partners, cu sediul în Cluj-Napoca, str. Constantin Brancuși nr. 74-76, telefon 0264-430564, fax 0264-431718, înmatriculată la Registrul Comerțului din Cluj-Napoca, sub nr. J12/3156/1994, cod unic de înregistrare RO6838953 cont RO48 BTRL 0130 1202 9256 89XX deschis la Banca Transilvania

(denumit în continuare Intermediarul) furnizează, în conformitate cu autorizația de funcționare și reglementările și legile aplicabile, Serviciile de Investiții Financiare în legătură cu cumpărarea de valori mobiliare în cadrul ofertelor de vânzare, incluzând (i) preluarea și transmiterea ordinelor privind unul sau mai multe instrumente financiare, (ii) executarea tranzacțiilor în numele Investitorului care subscrie și (iii) păstrarea în siguranță a instrumentelor financiare ale Investitorilor cărora Intermediarul le prestează și servicii de custodie și administrare a disponibilităților banesti. / *The object of the present Appendix to the Subscription Form is to decide the terms and conditions according to which BT Capital Partners, having its headquarter in Cluj-Napoca, Str. Constantin Brancuși no. 74-76, phone 0264-430564, fax 0264-431718, registered at the Trade Register Cluj-Napoca under no. J12/3156/1994, sole registration code RO6838953, bank account RO48 BTRL 0130 1202 9256 89XX deschis la Banca Transilvania (hereinafter referred to as the Intermediary) provides, according to the functioning authorisation and the applicable laws and regulations, Financial Investment Services in connection to buying securities within offers for sale, including (i) receiving and transmitting the orders regarding one or more securities, (ii) executing the orders in the name of the subscribing Investor and (iii) safekeeping the securities of the Investors for which the Intermediary also provides custody and money administration services.*

Investitorul înțelege și este de acord că Intermediarul nu îi va furniza următoarele Servicii de Investiții Financiare: (i) administrarea portofoliului și (ii) consultanța pentru investiții. / *The investor understands and agrees that the Intermediary will not provide the following Financial Investment Services: (i) portfolio management and (ii) investment advice.*

Serviciile de Investiții Financiare se referă la valori mobiliare obiect al Ofertei de vânzare de obligațiuni negarantate denumite în RON și/ sau EURO emise de International Investment Bank („Obligațiunile”), denumită în cele ce urmează „Oferta” și vor fi prestate în conformitate cu Offering Circular, documentul pentru emisiunea de Obligațiuni emise de International Investment Bank, denumit în cele ce urmează „Offering Circular”. Orice alte servicii de investiții financiare, incluzând vânzarea valorilor mobiliare achiziționate în cadrul Ofertei, vor fi prestate de către Intermediar numai în condițiile în care Investitorul semnează un Contract de prestări servicii de investiții financiare încheiat între Intermediar și investitor. / *The Financial Investment Services refer to securities subject to the offer for the sale of RON and/ or EURO denominated unsecured bonds with a nominal value of RON 10,000 and/ or EURO 10,000 issued by International Investment Bank (the “Bonds”), hereinafter referred to as the “Offer” and will be provided based on the Offering Circular, the document for the Bond Offer of International Investment bank “Offering circular”. Any other financial investment services, including the sale of the securities purchased within the Offer, will be provided by the Intermediary only in case the Investor signs a Contract for financial investment services concluded between the Intermediary and the investor.*

Art. 2. Onorarii / Comisioane / Fees / Commissions

Comisionul perceput de Intermediar pentru Serviciile de Investiții Financiare furnizate în legătură cu cumpărarea de valori mobiliare în cadrul Ofertei este% din valoarea tranzacției. / *The fee charged by the Intermediary for the Financial Investment Services provided in connection to buying securities within the Offer is% of the value of the transaction.*

Investitorul va suporta comisioanele bancare aferente rambursărilor de fonduri către acesta în situațiile menționate în Offering circular. / *The Investor will bear the bank fees in connection to its fund reimbursements in the cases mentioned in the Offering circular.*

¹ doar pentru investitorii care nu au un contract de brokeraj cu intermediarul/ only for Investor who doesn't have a brokerage agreement with the Intermediary

In situatia in care, in urma semnarii prezentului Formular de subscriere, autoritatile publice romane impun noi taxe aferente tranzactiilor cu instrumente financiare, in masura in care aceste taxe sunt aplicabile Investitorului conform legislatiei in vigoare, Investitorul se obliga sa suporte si sa plateasca asemenea taxe. In masura in care plata acestor taxe va trebui realizata prin intermediul Intermediarului, acesta va realiza plata respectiva pe seama Investitorului. / *In case that, following the conclusion of the present Subscription Form, the Romanian public authorities impose new taxes in connection to transactions with securities, to the extent any of these taxes are applicable to the Investor by law, the Investor undertakes to bear and pay such taxes. To the extent that such taxes will have to be paid through the Intermediary, it will make the respective payment on behalf of the Investor.*

Art. 3. Durata Formularului de subscriere / Term of the subscription form

In conformitate cu prevederile Offering circular, prevederile mentionate in cadrul Formularului de Subscriere intra in vigoare la data semnarii prezentului Formular si depunerii sale in cadrul Ofertei impreuna cu documentatia aferenta mentionata in Offering circular si/sau reglementarile interne ale Intermediarului inclusiv cele privind cunoasterea clientelei si produc efecte pana la stingerea obligatiilor Intermediarului aferente executarii si decontarii tranzactiei ce urmeaza subscrierii in cadrul Ofertei. / *According to the provisions of the Offering circular, the provisions mentioned in the Subscription Form enter into force on the date on which the present Subscription Form is signed and submitted within the Offer together with the related documentation mentioned in the Offering circular and/or the Intermediary's internal regulations including the 'know your customer' regulations, and produce effects until the Intermediary carries out its obligations regarding the execution and settlement of the transaction that follows the subscription within the Offer.*

Circumstantele de revocare a unei subscrieri efectuate sunt prevazute in Offering circular. / *The cases in which a subscription made may be revoked are mentioned in the Offering circular.*

Art. 4 Drepturile si obligatiile partilor / Rights and obligations of the parties

Drepturile si obligatiile INTERMEDIARULUI / Rights and obligations of the INTERMEDIARY

4.1 Intermediarul se obliga sa actioneze in mod onest, corect si profesional, in concordanta cu cel mai bun interes al Investitorului. / *The Intermediary undertakes itself to act with honesty, correctly and professionally, according to the best interest of the Investor.*

4.2 Intermediarul se obliga sa nu actioneze intr-un mod de natura sa pericliteze, sa poata fi considerat ca pericliteaza sau sa induca o situatie care poate sa prejudicieze fondurile si/sau instrumentele financiare ale Investitorului ori Piata Reglementata pe care actioneaza. / *The Intermediary undertakes itself not to act in a manner that might damage, that may be considered as damaging or to induce a situation that may damage the funds and/or the securities belonging to the Investor or the Regulated Market on which it acts.*

4.3 Intermediarul va deschide, opera si mentine, in evidentele sale, in numele Investitorului care nu foloseste serviciile unei banci custode:

- un cont de numerar in RON si/ sau un cont de numerar in EURO, in vederea efectuarii platilor si/sau, daca este cazul, a incasarii veniturilor generate in legatura cu tranzactia ce urmeaza subscrierii in cadrul Ofertei.
- un cont de instrumente financiare.

The Intermediary will open, operate and keep in its records, in the name of the Investor not using the services of a custodian bank:

- *a cash account in RON and/ or a cash account in EURO, in order to make the payments and/or, as the case may be, to receive the revenues generated in connection to the transaction that follows the subscription within the Offer.*
- *a securities account.*

4.4 In cazul in care Intermediarul considera ca a primit de la Investitor informatii insuficiente, care induc in eroare sau sunt neadecvate, precum si daca documentele depuse de Investitor in vederea subscrierii sunt incomplete si/sau nu raspund cerintelor Offering circular, Intermediarul isi rezerva dreptul ca la libera sa alegere, sa refuze deschiderea contului / conturilor de numerar si respectiv de instrumente financiare. / *In case the Intermediary considers that it received insufficient information from the Investor or that such information is misleading or false, as well as if the documents submitted by the Investor for subscription purposes are incomplete and/or do not observe the requirements of*

¹ doar pentru investitorii care nu au un contract de brokeraj cu intermediarul/ only for Investor who doesn't have a brokerage agreement with the Intermediary

the Offering circular, the Intermediary reserves the right, at its free choice, to refuse opening the cash and securities account/accounts respectively.

4.5 Intermediarul va desfasura toate activitatile necesare inregistrarii si evidentierii operatiunilor cu numerar, a tranzactiilor aferente Ofertei si altor instructiuni ale Investitorului in legatura cu Oferta, in scopul prestarii in bune conditii a serviciilor asumate prin prezentul Formular de Subscriere. / *The Intermediary will carry out all the activities necessary for registering and keeping record of cash operations, the transactions connected to the Offer and other instructions received from the Investor in connection to the Offer, in order to provide the services assumed in the present Subscription Form in a proper manner.*

4.6 Intermediarul se obliga sa asigure pastrarea in siguranta a instrumentelor financiare pe care le tine in custodie in contul Investitorului si (i) sa nu faca uz de niciunul din respectivele instrumente financiare sau de drepturile ce decurg din acestea, in beneficiul sau sau al oricarei alte terte parti si (ii) sa nu transfere aceste instrumente financiare altfel decat este prevazut in prezentul document. / *The Intermediary undertakes to safe keep the securities that it keeps in custody on the account of the Investor and (i) not to make use of any of the respective securities or rights derived therefrom to its benefit or to the benefit of any other third party and (ii) not to transfer such securities other than as stated herein.*

4.7 Intermediarul va asigura in mod permanent segregarea dintre instrumentele financiare detinute in numele Investitorului si instrumentele financiare detinute in nume si pe cont propriu. / *The Intermediary will permanently secure the segregation between the securities held in the name of the Investor and the securities it holds in its own name and behalf.*

4.8 Intermediarul va prelua si executa instructiunile Investitorului, numai in conditiile mentionate in Offering circular si prezentul formular, cu respectarea regulilor sale interne privind acceptarea, validarea si transmiterea spre executare a ordinelor de subscriere, precum si conform regulilor privind gestionarea riscului de decontare. / *The Intermediary will take over and execute the Investor's instructions only according to the terms included in the Offering circular and the present form, in compliance with its internal regulations on the acceptance, validations and transmission of subscription forms for execution purposes, as well as according to the regulations on settlement risk management.*

4.9 In cazul Ofertei, Intermediarul va credita contul de numerar al Investitorului cu sumele de bani pe care acesta le transfera pentru subscriere, va debita contul de numerar al acestuia cu sumele datorate de acesta pentru decontarea tranzactiei, precum si cu comisioanele si spezele bancare aferente transferurilor de fonduri. Alocarea instrumentelor financiare, precum si returnarea fondurilor ramase se vor executa in stricta conformitate cu prevederile Offering circular / *In the case of the Offer, the Intermediary will credit the Investor's cash account with the amounts of money it transfers for subscription, will debit its cash account with the amounts due by the latter for the settlement of the transaction, as well as the bank fees and commissions charged for funds transfer. The allocation of securities, as well as the return of the remaining funds, will be carried out strictly according to the provisions of the Offering circular*

4.10 Disponibilitatile banesti ale Investitorului, transferate in baza prezentului Formular de subscriere in vederea subscrierii in cadrul Ofertei, in contul de investitii nu sunt purtatoare de dobanda. / *The cash belonging to the Investor, transferred based on the present Subscription Form for subscription under the Offer, in the investment account does not bear any interest.*

4.11 Intermediarul nu va presta servicii de schimb valutar in baza prezentului Formular de subscriere. / *The Intermediary will not perform foreign exchange services based on the present Subscription Form.*

4.12 Intermediarul va pastra confidentialitatea informatiilor privind Investitorul si tranzactiile acestuia. Clauza de confidentialitate nu se aplica in cazurile special prevazute de lege, in cazul in care Intermediarul ar suferi o pierdere iminenta sau atunci cand Investitorul autorizeaza Intermediarul sa divulge asemenea informatii. / *Intermediarul will keep confidential the information regarding the Investor and its transactions. The confidentiality clause does not apply in the cases especially provided by the law, in case the Intermediary would register an imminent loss or when the Investor authorises the Intermediary to disclose such information.*

4.13 Investitorul consimte prin prezenta in mod expres si renunta la orice restrictie privind pastrarea confidentialitatii informatiilor impusa Intermediarului de legislatia in vigoare in cazul in care este necesara prezentarea unor asemenea informatii in relatiile cu terti implicati in procesele organizatorice si decizionale ale Intermediarului. Prin terti implicati se intelege, fara a se limita la, orice consultanti, auditori ai Intermediarului sau entitati romane sau straine ce fac parte din grupul Intermediarului. Intermediarul va lua masurile necesare in vederea asigurarii pastrarii confidentialitatii de catre terti a informatiilor dezvaluite conform acestei clauze. / *The Investor hereby expressly agrees and waives any restriction regarding the obligation to keep the information confidential imposed to the Intermediary by the legislation in force in*

¹ doar pentru investitorii care nu au un contract de brokeraj cu intermediarul/ only for Investor who doesn't have a brokerage agreement with the Intermediary

case the disclosure of such information is necessary in relation to third parties involved in the Intermediary's organisational and decisional processes. Involved third parties are, without being limited to, any advisors, auditors of the Intermediary or Romanian or foreign entities that are part of Intermediary's group. The Intermediary will take the necessary measures in order to assure that the third parties keep the confidentiality of the information disclosed according to the present provision.

4.14 Intermediarul va incadra Clientul in categoria _____ [Client Retail, Client Profesional sau Contraparte Eligibila] si prin semnarea prezentului Formular de Subscriere Clientul este notificat cu privire la statutul sau. Sub rezerva dreptului Clientului de a cere un statut diferit, Intermediarul va trata Clientul, pentru toate scopurile prezentului Formular de Subscriere, potrivit regimului aplicabil categoriei in care a fost incadrat. / *The Intermediary will place the Customer under the category _____ [Retail Customer, Professional Customer or Eligible Counterparty] and, by signing the present Subscription Form, the Customer is notified regarding its status. Subject to the Customer's right to request a different status, the Intermediary will treat the Customer, for all the purposes of the present Subscription Form, according to the conditions applicable to the category under which it was placed.*

4.15 Investitorul consimte prin prezenta in mod expres la prelucrarea de catre Intermediar a datelor sale cu caracter personal in scopul executarii obligatiilor din prezenta anexa. Intermediarul va lua toate masurile tehnice si organizatorice in vederea protejarii datelor cu caracter personal ale Investitorului impotriva oricarei distrugerii accidentale sau ilegale, pierderi, modificari, acces neautorizat, in special in cazul in care procesarea Tranzactiilor implica transmiterea acestora in retele informatice, cat si impotriva oricarei prelucrari ilegale, de orice fel. / *The Investor hereby expressly agrees to the processing by the Intermediary of its personal data, in order to carry out the obligation under the present appendix. The Intermediary will take all the technical and organisational measures in order to protect the personal data of the Investor against any accidental or illegal destruction, losses, changes, unauthorised access, especially in case the processing of the Transactions involves sending them to IT networks, as well as against any illegal processing, of any kind.*

4.16 Intermediarul va notifica Investitorului in conformitate cu prevederile Offering circular executarea tranzactiilor care fac obiectul prezentei anexe. / *The Intermediary shall notify the Investor according to the provisions of the Offering circular the performance of the transactions subject to the present appendix.*

4.17 Drepturile si obligatiile mentionate mai sus se completeaza cu cele prevazute in Offering circular / *The rights and obligations mentioned above are completed by the provisions of the Offering circular.*

Drepturile si obligatiile Investitorului / *Rights and obligations of the Investor*

4.18 In scopul deschiderii unui investitii la Intermediar in vederea subscrierii in cadrul Ofertei, Investitorul este obligat sa furnizeze Intermediar toate documentele mentionate in Offering circular. / *In order to open a cash/securities account with the Intermediary in view of subscribing within the Offer, the Investor must submit to Intermediary all the documents mentioned in the Offering circular.*

4.19 Investitorul este responsabil de furnizarea corecta si completa a datelor cuprinse in prezentul Formular de Subscriere sau in documentele furnizate catre Intermediar. Intermediarul nu este responsabil pentru inconvenientele sau pierderile care pot aparea din cauza omisiunii declararii unor informatii, transmiterii eronate a informatiilor sau neactualizarii informatiilor de catre Investitor. / *The Investor is liable for correctly and completely providing the data contained in the present Subscription Form or the documents provided to the Intermediary. The Intermediary is not liable for the inconsistencies or losses that may occur due to the omission of providing certain information, incorrect transmission of information or failure to update the information by the Investor.*

4.20 Investitorul are dreptul de a obtine oricand, la solicitarea sa, copii ale documentelor aferente activitatii de tranzactionare derulate pe contul sau, prin intermediul Intermediarului. / *The Investor has the right to obtain any time, upon its request, copies of the documents related to the trading activity carried out in its account, through the Intermediary.*

4.21 Drepturile si obligatiile mentionate mai sus se completeaza cu cele prevazute in Offering circular. / *The rights and obligations mentioned above are completed by the provisions of the Offering circular.*

¹ doar pentru investitorii care nu au un contract de brokeraj cu intermediarul/ only for Investor who doesn't have a brokerage agreement with the Intermediary

Art. 5 Modalitati de comunicare / *Communication means*

5.1 Investitorul poate comunica cu Intermediarul si poate primi informatii, notificari sau documente in limbile romana si engleza. / *The Investor may communicate with the Intermediary and may receive information, notices or documents in Romanian and English.*

5.2 Investitorul este de acord ca Intermediarul sa foloseasca pentru transmiterea rapoartelor de confirmare a executarii tranzactiei sau a oricaror alte informatii adresa de posta electronica (e-mail) furnizata Intermediarului. / *The Investor agrees that the Intermediary may use the e-mail address provided to the Intermediary for sending reports confirming that the transaction was made or any other notices.*

5.3 Investitorul consimte expres ca poate transmite instructiuni/ordine/confirmari referitoare la Oferta catre Intermediar prin numarul de telefon/electronic prin e-mail-ul mentionat in Formularul de Subscriere, si isi da acordul pentru inregistrarea si stocarea de catre Intermediar a instructiunilor/ordinelor/confirmarilor preluate telefonic/transmise prin e-mail si specificatiile semnaturii electronice. Apelurile inregistrate initiale de catre Investitor la numarul de telefon/mesajele primite pe cale electronica –e-mail, mentionate in Formularul de Subscriere in cadrul carora s-a realizat verificarea identitatii Investitorului fac dovada ordinelor transmise. Pentru buna ordine, respectivele instructiuni vor fi confirmate electronic de catre Intermediar. / *The Investor expressly agrees that it can send instructions/orders/confirmations regarding the Offer to the Intermediary using the phone number/e-mail mentioned in the Subscription form and agrees to the registration and storage by the Intermediary of the instructions/orders/confirmations communicated over the phone/via e-mail and the specifications of the electronic signature. The registered calls initiated by the Investors to the phone number/ e-mails received electronically mentioned in the Subscription form during which the Investor's identity was checked will be considered a proof of the orders sent. For good order, these instructions will be electronically confirmed by the Intermediary.*

Art. 6. Declaratii si garantii / *Representations and guarantees*

6.1 Investitorul garanteaza, declara si se angajeaza fata de Intermediar ca, la data incheierii prezentului Formular de subscriere si pe intreaga durata a acestuia, are capacitatea necesara ceruta de lege pentru a incheia in mod valabil prezentul Formular de subscriere, iar incheierea acestuia si Tranzactia executata ulterior in numele si pe contul sau nu contravine niciunei prevederi legale, administrative sau contractuale aplicabile Investitorului si/sau activitatii sale. / *The Investor guarantees, represents and commits to the Intermediary that, on the date on which the present Subscription Form is concluded and during its entire term, it has the necessary capacity required by the law to validly conclude the present Subscription Form, and its conclusion and the Transaction carried out subsequently in its name and on its behalf does not breach any legal, administrative or contractual provision applicable to the Investor and/or its activity.*

6.2 Investitorul cunoaste ca instrumentele financiare care vor face obiectul subscrierii prin intermediul Formularului de Subscriere sunt emise exclusiv prin inscriere in cont si nu pot fi tranzactionate decat prin procedurile specifice acestei forme. Instrumentele financiare sunt considerate bunuri fungibile iar individualizarea lor se realizeaza numai prin cod ISIN si volum. / *The Investor is aware that the securities that will be subject to subscription by means of the Subscription Form are issued exclusively by registration in the account and can only be traded based on the procedures specific to this form. The securities are considered fungible goods and they can be individualised only by ISIN code and volume.*

6.3 Investitorul declara ca intelege termenii si isi asuma riscul ce decurge din tranzactiile cu instrumentele financiare ce fac obiectul prezentei Anexe. / *The Investor represents that it understands the terms and assumes the risk derived from the transactions with securities subject to the present Appendix.*

Art. 7. Diverse / *Miscellaneous*

Prevederile Formularului de Subscriere se completeaza cu prevederile Offering circularului. / *The provisions of the Subscription Form are supplemented by the provisions of the Offering circular.*

Relatiile dintre Investitor si Intermediar sunt guvernate de legea romana. Pe intreaga durata a desfasurarii Ofertei, partile sunt de acord sa respecte cadrul juridic in vigoare la data semnarii prezentului Formular de subscriere. / *The relations between the Investor and the Intermediary are governed by Romanian law. During the entire term of the Offer, the parties agree to observe the legal framework in force on the date of signing the present Subscription Form.*

¹ doar pentru investitorii care nu au un contract de brokeraj cu intermediarul/ only for Investor who doesn't have a brokerage agreement with the Intermediary

Prezentul document este guvernat de legea romana. Orice diferend intervenit intre parti in legatura cu executarea si interpretarea Formularului de subscriere se va incerca a fi solutionat pe cale amiabila. In situatia in care solutionarea amiabila nu este posibila, diferendul va fi supus solutionarii Camerei Arbitrale a Pietei Reglementate, conform regulamentelor si procedurilor proprii. Hotararea pronuntata de Camera Arbitrala este definitiva si executorie. Prin exceptie pentru persoanele fizice orice diferend va fi supus spre solutionare instantelor judecatoresti competente. / *The present form is governed by Romanian law. The parties will try to settle amicably any dispute occurring between them in connection to the execution and interpretation of the Subscription Form. In case this is not possible, the dispute will be submitted to the Arbitrage Chamber of the Regulated Market, according to its own regulations and procedures. The award issued by the Arbitrage Chamber is final and enforceable. By way of exception for private individuals any diferend shall be submitted to to the competent cour of law.*

Formularul de subscriere este pregatit in limba romana si in limba engleza. In caz de neconcordanta intre versiunea in limba romana si versiunea in limba engleza, versiunea in limba romana va prevala. / *The subscription form is prepared in both Romanian and English language. In case of discrepancies between the Romanian and the English language, the Romanian language shall prevail.*

PRIN SEMNAREA PREZENTEI ANEXE A FORMULARULUI DE SUBSCRIERE DECLAR CA AM LUAT LA CUNOSTINTA, AM INTELES SI SUNT DE ACORD FARA REZERVE CU PREVEDERILE SALE, MA OBLIG SA LE RESPECT INTOCMAI SI IMI ASUM RISCURILE CE DECURG DIN TRANZACTIILE CU INSTRUMENTE FINANCIARE. / BY SIGNING THE PRESENT APPENDIX TO THE SUBSCRIPTION FORM I REPRESENT THAT I AM AWARE, I UNDERSTOOD AND I AGREE WITHOUT RESERVES WITH ITS PROVISIONS, I COMMIT TO OBSERVE THEM IN FULL AND I ASSUME THE RISKS DERIVED FROM TRANSACTIONS WITH SECURITIES.

<i>Intermediar/Intermediary</i>	<i>Investitor / Investor</i>
<i>Intermediar</i>
Reprezentata de / Represented by:	Reprezentat de / Represented by:
..... (nume ASIF in clar, semnatura / name, signature) (nume in clar; semnatura / name, signature)

¹ doar pentru investitorii care nu au un contract de brokeraj cu intermediarul/ only for Investor who doesn't have a brokerage agreement with the Intermediary